

# Connection

NC Press Association  
Federal Credit Union  
May 2025

Published Quarterly For Members of NC Press Association Federal Credit Union



## Refinancing Your Auto Loan with NCPAFCU May Save You Money

Refinancing your higher interest vehicle loan with an NCPAFCU Auto Loan may help you lower your monthly payments and reduce the amount of interest you pay over the life of the loan. An NCPAFCU Auto Loan includes a fixed APR<sup>1</sup> **as low as:**

- **5.00% for new vehicles.** New vehicles are prior, current, and upcoming year models with 10,000 miles or less on the odometer.
- **6.25% for used vehicles.**<sup>2</sup> Used vehicles must be 10 years or less and have mileage not exceeding 150,000 miles at the time of origination.

Additionally, members can apply for the NCPAFCU Auto Power Program<sup>3</sup>, which provides a pre-approved check that allows you to purchase a new or used vehicle at your convenience without the hassle of dealer financing. Let us help you today!

For current rates, additional information, or to begin your application, go online to [www.ncpafcu.org/Loans/VehicleLoans.html](http://www.ncpafcu.org/Loans/VehicleLoans.html) or visit your local branch.

1. APR = Annual Percentage Rate. APR is your cost over the loan term expressed as a rate. APRs provided are effective as of the date of this mailing and are subject to change. Your actual APR will be determined at the time of disbursement and may vary based on creditworthiness, amount financed, collateral and loan terms.

2. A pricing adjustment will be added for vehicles 6 to 10 years old.

3. Members must be 18 years old or otherwise eligible for lending services to apply. Lending is limited to North Carolina, South Carolina, Georgia, Tennessee, and Virginia residents and titled vehicles. Terms and conditions apply.

## Member Information

### Holiday Closings

Credit Union branches will be closed for the following holidays:

### Memorial Day

Monday, May 26

### Independence Day

Friday, July 4

For member convenience, all automated services as well as Member Services Support via (888) 732-8562 will be available.

## E-Statements

Make the switch to e-statements to view your account statements online.<sup>1</sup> Signing up is easy and can reduce the risk of identity theft from lost or stolen mail.

1. To sign up for e-statements, you must have consented to the terms of our E-Sign Agreement prior to your enrollment in Press Pass.

## Important References

**NC Press Website:** [www.ncpafcu.org](http://www.ncpafcu.org)

### Press For Info:

(877) 247-7377 • (919) 278-1001

### Member Services Support:

(888) 732-8562

### Free Credit Report:

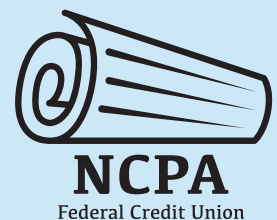
[www.annualcreditreport.com](http://www.annualcreditreport.com)

### National Do-Not-Call Registry #:

(888) 382-1222

### Opt out of Pre-approved Offers #:

(888) 567-8688



Loan Services

APR<sup>1</sup>

NEW VEHICLE

Up to 36 months (up to 120% MSRP).....as low as 5.00%  
37 - 60 months (up to 120% MSRP).....as low as 5.50%  
61 - 72 months (up to 120% MSRP).....as low as 5.75%  
New vehicle is defined as prior, current, or upcoming year model with 10,000 miles or less.  
Example: For a \$25,000 new vehicle loan, your monthly payment will be \$750 for 36 months at 5.00% APR, \$478 for 60 months at 5.50% APR, and \$412 for 72 months at 5.75% APR.

USED VEHICLE

Up to 72 months.....as low as 6.25%  
Cash out is not permitted on purchase transactions, and cash-out refinance transactions are limited to a maximum loan-to-value of 100% of JD Power retail value. Vehicles older than 10 years and/or with mileage in excess of 150,000 at the time of loan origination are not eligible for financing.  
Example: For a \$15,000 used vehicle loan your monthly payment will be \$251 for 72 months at 6.25% APR.

OTHER LOANS

Share Secured Fixed Installment  
Up to 24 months.....3.10%  
Example: For a \$5,000 share secured loan, your monthly payment will be \$216 for 24 months at 3.10% APR.  
From 25 to 48 months.....3.50%  
Example: For a \$5,000 share secured loan, your monthly payment will be \$112 for 48 months at 3.50% APR.  
Share Secured Fixed Term Note.....4.00%  
Open-End Variable Rate Signature.....12.00% - 15.00%<sup>2</sup>  
Closed-End Fixed Rate Signature.....10.75%  
Visa® Credit Card.....12.00 - 15.00%<sup>3</sup>

Call or visit your local State Employees’ Credit Union branch for further information on loan qualification requirements.  
Consumer lending is available only to members who are residents in North Carolina, South Carolina, Georgia, Tennessee, or Virginia.

1. APR = Annual Percentage Rate. APR is your cost over the loan term expressed as a rate. Rates are subject to change prior to the completion of the loan. Your actual APR will be determined at the time of disbursement and may vary based on credit score, collateral, and loan terms. If you qualify, we can give you a quote for the current rate and most loan documents can be signed electronically.  
2. The variable APR is calculated by adding the index rate to a loan margin between 4.50% and 7.50% based on creditworthiness at account opening. The index is the U.S. Prime Rate as published in *The Wall Street Journal* and is subject to change quarterly. The APR will not exceed the maximum permitted by applicable law.  
3. The variable APR for purchases and balance transfers equals the U.S. Prime Rate plus a margin of between 4.50% and 7.50%, based on your creditworthiness at account opening. The variable APR is subject to change, with the U.S. Prime Rate, as published in *The Wall Street Journal* on the first day of your billing period that begins in January, April, July and October. Cash Advances have a fixed APR of 18.00%.

Board of Directors

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Teri Saylor, Secretary
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Financial Action Items for Young Adults

- If you have a young adult in your family who is seeking greater independence, these money management action items can help set them up for future financial success.
- **Review your credit report:** Building a positive credit history or improving it is essential for solid financial health.
  - **Create a budget:** Review how much is needed to allocate each month towards necessities, discretionary spending, and savings, and stick to that budget as much as possible.
  - **Establish a savings plan for the unexpected:** An emergency fund is a vital financial safety net.
  - **Spend purposefully:** A spending plan that differentiates between wants and needs helps prioritize where money goes before it's spent.

We’re dedicated to providing you and your family resources and tools to help you reach your financial goals. Visit [www.ncpafcu.org](http://www.ncpafcu.org) or your local branch for more information.

For the nearest branch or CashPoints® ATM visit [www.ncpafcu.org](http://www.ncpafcu.org) or call Member Services Support at (888) 732-8562.



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