

Connection

NC Press Association
Federal Credit Union
August 2021

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Introducing the Loan Center: Your One-Stop Shop for All of Your Lending Needs!

With some aspects of life returning to normal, your day-to-day routine may become more hectic even as you try to keep things as simple as possible. While we cannot simplify everything, the Credit Union can make it easier for you to apply for a loan! We are pleased to announce our new Loan Center feature located within Press Pass.



The Loan Center provides you with a centralized location to find information about all loan products and the option to apply for a loan that fits your borrowing needs. Once you apply, your application will be quickly reviewed and decisioned.

For your convenience, we now offer e-sign on signature loans, credit cards, and NCPAFCU Auto Loans, eliminating the need to visit a branch¹. The e-sign option speeds up the loan process, making proceeds available to you much quicker. You can simply e-sign and submit loan documents back to the Credit Union. Once we receive all signed documents, your loan is disbursed.

We are also pleased to introduce our new Mortgage Center located within the Loan Center – your one-stop shop for all mortgage needs.

For many mortgages, the entire process can be handled online, with the exception of closing. Within the Mortgage Center you can:

- View mortgage rates
- Calculate estimated payment amounts
- Apply online
- E-sign early disclosure documents
- Upload required documentation
- Start an application, save it, and finish it at your convenience

If online applications are not right for you, we've still got you covered. You can apply by phone or in person at your local branch as well. No matter how you choose to apply, expect accelerated processing times.

To get started, log into Press Pass via www.ncpafcu.org and click on "Loan Center," call our 24/7 Member Services at 888.732.8562, or contact your local branch.

¹Not all vehicle loans or lending products are eligible for e-sign. For additional information please contact your local branch or 24/7 Member Services at 888.732.8562.

Member Information

Holiday Closings

Credit Union branches will be closed for the following holidays:

Labor Day

Monday, September 6th

Veterans Day

Thursday, November 11th

Thanksgiving

Thursday & Friday
November 25th & 26th

For member convenience, all automated services as well as member services via 1-888-732-8562 will be available.

Energy Tip

Use ceiling fans to cool off for less. Be sure to turn them off when you leave – they only cool people, not rooms.

Brought to you by NC GreenPower

Did You Know?

As a member of NCPAFCU, your immediate family is eligible to join. For more information, visit www.ncpafcu.org.

Important References

NC Press Website: www.ncpafcu.org

Press For Info:

1.877.247.7377 • 919.278.1001

24/7 Member Services:

1.888.732.8562 • 919.857.2150

Free Credit Report:

www.annualcreditreport.com

National Do-Not-Call Registry #:

1.888.382.1222

Opt out of Pre-approved Offers #:

1.888.567.8688



NCPA
Federal Credit Union

Loan Rates

Effective August 3, 2021

Loan Services

APR*

NEW VEHICLE

Up to 36 months (up to 110% MSRP)	2.95%
37 - 60 months (up to 110% MSRP)	3.50%
61 - 72 months (up to 110% MSRP)	3.95%

New vehicle is defined as prior, current, or upcoming year model with 10,000 miles or less. The Credit Union has partnered with Chrome Data to provide tools such as Chrome Showroom to research new cars. Chrome Showroom is available through Press Pass online access. May finance loan-to-value of 100% MSRP plus an additional 10% for purchase related expenses such as tax, tags, extended warranties, etc.

Example: For a \$25,000 new vehicle loan, your monthly payment will be \$727 for 36 months at 2.95% APR, \$455 for 60 months at 3.50% APR, and \$391 for 72 months at 3.95% APR.

USED VEHICLE

Up to 60 months	3.95%
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Purchase transactions limited to a maximum loan-to-value of 110% of NADA retail value. Cash out is not permitted on purchase transactions, and cash-out refinance transactions are limited to a maximum loan-to-value of 100% of NADA retail value. Vehicles older than 10 years and/or with mileage in excess of 150,000 at the time of loan origination are not eligible for financing. Vehicles between 6 and 10 years old and/or with mileage in excess of 100,000 are limited to 48-month term financing.

Example: For a \$15,000 used vehicle loan your monthly payment will be \$276 for 60 months at 3.95% APR.

OTHER LOANS

Share Secured Fixed Installment Up to 24 months	4.50%
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Example: For a \$5,000 share secured loan, your monthly payment will be \$219 for 24 months at 4.50% APR.

From 25 to 48 months	4.75%
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Example: For a \$5,000 share secured loan, your monthly payment will be \$115 for 48 months at 4.75% APR.

Share Secured Fixed Term Note	4.00%
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Open-End Variable Rate Signature	10.75%**
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Closed-End Variable Rate Signature	10.75%**
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Visa® Credit Card	7.75%**
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Call or visit your local State Employees' Credit Union branch for further information on loan qualification requirements. Lending is available only to members who are residents in North Carolina, South Carolina, Georgia, Tennessee, or Virginia.

*APR=Annual Percentage Rate

**Variable rates subject to change

NMLS #1086841



Board of Directors

Johnny Whitfield, Chair

Ken Ripley, Vice Chair

Cathy Wallace, Secretary

Phil Lucey **Neal Rattican**

Teri Saylor **Rick Stewart**

For the nearest branch or CashPoints® ATM
visit www.ncpafcu.org or call
24/7 Member Services at 1.888.732.8562.

Federally insured by NCUA



Financial Counseling

Did you know NCPAFCU offers free financial counseling? NCPAFCU is committed to serving your needs not only by providing affordable products and services, but also by educating and empowering you to take control of your finances. You may elect to use any or all of the services we offer in our local branches, such as Credit Report Review, Spending Plan Review, Debt Elimination Counseling, and Future Financial Goals.

We can help you design strategies to create an emergency fund, build retirement and investment accounts, select the proper insurance policies and coverage, and more. For additional information visit www.ncpafcu.org or contact your local branch to take the first step in building your financial future.

NCPAFCU Mortgages

Rates have dropped!
Purchase or refinance
at a lower rate today.



Visit www.ncpafcu.org for details.