

Connection

NC Press Association
Federal Credit Union
August 2022

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Strengthen Your Financial Plan with Life Insurance

When you start thinking about building a strong financial future, there's a lot for you to consider. You may need to evaluate your spending habits to increase your savings or pay off debt. You might also consider more specific financial goals like setting up an emergency fund, building retirement assets, or planning for major purchases. While you're setting those goals, you should also consider how you will protect the financial future of your loved ones. That's where an individual term life insurance policy can help strengthen your financial plan.

An individual term life insurance policy can provide financial support for your family in the event of an untimely death, by helping to replace lost wages, pay off debt, or provide funds for childcare or education. Term life insurance covers a specific period of time, (typically 10-30 years), and is usually a good choice for covering the phases of your life when debt and family costs are at their highest levels. While you may have some life insurance coverage through your employer, the amount is often limited and coverage may end if you change jobs, retire, or get laid off. Obtaining an individual term life insurance policy that isn't dependent on your employment status can go a long way towards ensuring your family's financial stability.

To learn more about how life insurance fits within your financial plan contact our 24/7 Member Services at 888.732.8562 or visit your local branch. Insurance representatives can discuss your needs and help you apply for a coverage solution that can strengthen you and your loved ones financial futures.

Life insurance is offered through SECU Life Insurance Company. SECU Life Insurance Company is a wholly-owned subsidiary of State Employees' Credit Union. Life insurance is not guaranteed by, a deposit of, or an obligation of any credit union and is not insured by NCUA or any other federal government agency. Insurance representatives are licensed to sell in North Carolina only.

Member Information

Holiday Closings

Credit Union branches will be closed for the following holidays:

Labor Day

Monday, September 5

Veterans Day

Friday, November 11

Thanksgiving

Thursday & Friday
November 24 & 25

For member convenience, all automated services as well as member services via 1-888-732-8562 will be available.

Energy Tip

Shop at your local farmer's market where produce comes from nearby farms reducing transportation costs.

Brought to you by NC GreenPower

Did You Know?

As a member of NCPAFCU, your immediate family is eligible to join. For more information, visit www.ncpafcu.org.

Important References

NC Press Website: www.ncpafcu.org

Press For Info:

1.877.247.7377 • 919.278.1001

24/7 Member Services:

1.888.732.8562 • 919.857.2150

Free Credit Report:

www.annualcreditreport.com

National Do-Not-Call Registry #:

1.888.382.1222

Opt out of Pre-approved Offers #:

1.888.567.8688



NCPA
Federal Credit Union

Loan Rates

Effective August 5, 2022

Loan Services

APR*

NEW VEHICLE

Up to 36 months (up to 110% MSRP)	4.00%
37 - 60 months (up to 110% MSRP)	4.50%
61 - 72 months (up to 110% MSRP)	5.00%

New vehicle is defined as prior, current, or upcoming year model with 10,000 miles or less. May finance loan-to-value of 100% MSRP plus an additional 10% for purchase related expenses such as tax, tags, extended warranties, etc.

Example: For a \$25,000 new vehicle loan, your monthly payment will be \$739 for 36 months at 4.00% APR, \$467 for 60 months at 4.50% APR, and \$403 for 72 months at 5.00% APR.

USED VEHICLE

Up to 60 months	5.00%
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Purchase transactions limited to a maximum loan-to-value of 110% of NADA retail value. Cash out is not permitted on purchase transactions, and cash-out refinance transactions are limited to a maximum loan-to-value of 100% of NADA retail value. Vehicles older than 10 years and/or with mileage in excess of 150,000 at the time of loan origination are not eligible for financing. Vehicles between 6 and 10 years old and/or with mileage in excess of 100,000 are limited to 48-month term financing.

Example: For a \$15,000 used vehicle loan your monthly payment will be \$284 for 60 months at 5.00% APR.

OTHER LOANS

Share Secured Fixed Installment Up to 24 months	4.50%
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Example: For a \$5,000 share secured loan, your monthly payment will be \$219 for 24 months at 4.50% APR.

From 25 to 48 months	4.75%
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Example: For a \$5,000 share secured loan, your monthly payment will be \$115 for 48 months at 4.75% APR.

Share Secured Fixed Term Note	4.00%
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Open-End Variable Rate Signature	10.75%**
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Closed-End Variable Rate Signature	10.75%**
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Visa® Credit Card	10.00%***
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Call or visit your local State Employees' Credit Union branch for further information on loan qualification requirements. Lending is available only to members who are residents in North Carolina, South Carolina, Georgia, Tennessee, or Virginia.

*APR=Annual Percentage Rate

**Variable rates subject to change

***Variable rates subject to change. APR applies to Purchases, Balance Transfers, and Cash Advances.

NMLS #1086841



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For the nearest branch or CashPoints® ATM
visit www.ncpafcu.org or call our
24/7 Member Services at 1.888.732.8562.

Federally insured by NCUA

Smishing Information

Smishing, a variant of phishing, uses texting or direct messaging services to contact potential victims directly on their personal devices. The purpose of this malicious activity is to convince potential victims that the message is coming from a legitimate source and can be trusted.

Examples of smishing may include:

- Fabricated messages from trusted brands
- Fake surveys
- Fraudulent requests for money or donations
- Phony prize notifications with prompts to act quickly or time limits to claim winnings

The goal of the attacker is to create an authentic looking message to convince the receiver to comply with instructions that appear in the message. Once attackers have convinced a victim that the message is authentic, they will attempt to gather as much private data from them as possible. This can be done by providing a link to a fraudulent website that appears to be legitimate where they may ask for user credentials and other personal information, by providing a link that would install malware or spyware on personal devices, by providing a contact number to call a person to provide additional information, or by simply asking questions in the same direct message channel to convince victims to provide personal information.

Members can protect themselves by being skeptical of unsolicited links or requests for information through text or direct messaging services. Verifying the source of a message by contacting a business or organization via a known legitimate channel is recommended. Remember that most reputable companies and financial institutions will not ask for user credentials or personal information via text message. It is also recommended to not store user credentials and other personal information on devices without encryption in place to prevent exposure if malware or spyware is maliciously installed on the device.